| Earmarked Revenue Reserve | Purpose | Review Mechanism | ΙΔ+ 31/3/1X | | | Estimated at 31/3/21 | Estimated at 31/3/22 |
|------------------------------------|---|--|-------------|-----------|-----------|----------------------|----------------------|
| Repairs & Renewals Fund | To provide funds to support additional revenue / capital costs arising from the need to maintain the Council's Asset base | Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages | 225,316 | 128,816 | 20,816 | - | - |
| Insurance | The Council maintains external insurance policies to cover major risks. In many cases the policies have excess clauses that require the Council to meet the first part of each claim. The Council has established this reserve to cover its liabilities under policy excesses, finance any claims for small risks not insured externally and cover any future liability that may arise from winding up of Municipal Mutual Insurance. | Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 |
| Revenue Commitments | This reserve exists to smooth out the timing differences between monies being earmarked to expenditure from the annual revenue budget and the expenditure actually occurring | Annually by the Finance and Corporate Services Committee at final accounts approval stage | 134,136 | - | - | - | - |
| Heritage Projects | The Council gives grants in support of environmental initiatives and historic buildings. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities | Annually by the Finance and Corporate Services Committee at final accounts approval stage | 8,617 | 8,617 | - | - | - |
| Community Grants | The Council previously had schemes for awarding grants. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities. | Annually by the Finance and Corporate Services Committee at final accounts approval stage | 1,000 | 1,000 | - | - | - |
| CIL and LDP review | Money has been put aside from unspent budgets to support the creation and adoption of the delayed LDP | Annually by the Finance and Corporate Services Committee at final accounts approval stage | 235,000 | 206,300 | - | - | - |
| Business Continuity | To provide funding for emergency requirements such as salt, sand bags or other business continuity requirements | Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Community Sport Network | The Council has schemes for awarding grants. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities. | Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages | 8,020 | 20 | - | - | - |
| Transformation (including IGNITE) | The Council is looking to change the way in which it works internally and also how it delivers its services to others. This reserve will enable up-front investment in these projects. | Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages | 1,712,361 | 239,980 | - | - | - |
| Neighbourhood Plan Applications | To provide funding for preparation of Neighbourhood Plans | Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages | 29,177 | 29,177 | - | - | - |
| Waste Contract Implementation | Money set aside towards the procurement and mobilisation of the new Waste contract | Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages | 24,913 | 15,413 | - | - | - |
| Business Rates Equalisation | To provide funds to support fluctuations in Business Rates receivable into the General Fund. | Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages | 533,000 | 261,000 | 311,000 | 361,000 | 411,000 |
| Pension | To provide funds to enable payment of the forward funding of the pension deficit. | Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages | 116,000 | 720,000 | 1,424,000 | - | - |
| Other Reserves | Other reserves have been set up in relation to the continuation of projects for which external funds have been received but have not been fully utilised within that particular year. | Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages | 393,185 | 246,226 | - | - | - |
| TOTAL | | | 3,490,725 | 1,926,549 | 1,825,816 | 431,000 | 481,000 |